

Kentucky Summative Assessments



Grade 11 On Demand Writing **Released Prompt** 2024



Directions: Read the passages and answer the following question.

from “What Is Bitcoin, and How Does It Work?”

by Nathaniel Popper

- 1 A Bitcoin is a digital token—with no physical backing—that can be sent electronically from one user to another, anywhere in the world. . . .
- 2 Unlike traditional payment networks like Visa, the Bitcoin network is not run by a single company or person. The system is run by a decentralized network of computers around the world that keep track of all Bitcoin transactions, similar to the way Wikipedia is maintained by a decentralized network of writers and editors.
- 3 The record of all Bitcoin transactions that these computers are constantly updating is known as the blockchain. . . .
- 4 . . . Most transactions are people buying and selling Bitcoins on exchanges, speculating on future prices. A whole world of high-frequency traders has sprung up around Bitcoin.
- 5 People in countries with high inflation, like Argentina and Venezuela, have bought Bitcoin with their local currency to avoid losing their savings to inflation.
- 6 One of the most popular business plans is to use Bitcoin to move money over international borders. Large international money transfers can take weeks when they go through banks, while millions of dollars of Bitcoin can be moved in minutes. So far, though, these practical applications of Bitcoin have been slow to take off.

How can I buy a Bitcoin?

- 7 There are companies in most countries that will sell you Bitcoins in exchange for the local currency. In the United States, a company called Coinbase will link to your bank account or credit card and then sell you the coins for dollars. Opening an account with Coinbase is similar to opening a traditional bank or stock brokerage account, with lots of identity verification to satisfy the authorities.
- 8 For people who do not want to reveal their identities, services like LocalBitcoins will connect people who want to meet in person to buy and sell Bitcoins for cash, generally without any verification of identity required.

**Who decides what a Bitcoin is worth?**

- 9 The price of Bitcoin fluctuates constantly and is determined by open-market bidding on Bitcoin exchanges, similar to the way that stock and gold prices are determined by bidding on exchanges.

Popper, N. (2017, October 1). What is bitcoin, and how does it work? *The New York Times*. Retrieved from <https://www.nytimes.com>

From "What Is Bitcoin, and How Does It Work?" by Nathaniel Popper, *The New York Times*, Oct. 1, 2017. © 2017 New York Times Company.



Directions: Read the passages and answer the following question.

from “What is Cryptocurrency, How Does It Work and Why Do We Use It?”

by Telegraph Reporters

- 1 Cryptocurrency is a form of digital money that is designed to be secure and, in many cases, anonymous.
- 2 It is a currency associated with the internet that uses cryptography, the process of converting legible information into an almost uncrackable code, to track purchases and transfers. . . .
- 3 The first cryptocurrency was bitcoin, which was created in 2009 and is still the best known. There has been a proliferation of cryptocurrencies in the past decade and there are now more than 1,000 available on the internet. Bitcoin soared as high as \$20,000 at the end of last year before crashing back to around \$6,000 now. . . .
- 4 Cryptocurrencies use decentralised technology to let users make secure payments and store money without the need to use their name or go through a bank. They run on a distributed public ledger called blockchain, which is a record of all transactions updated and held by currency holders.
- 5 Units of cryptocurrency are created through a process called mining, which involves using computer power to solve complicated math problems that generate coins. Users can also buy the currencies from brokers, then store and spend them using cryptographic wallets. . . .
- 6 Cryptocurrencies are known for being secure and providing a level of anonymity. Transactions in them cannot be faked or reversed and there tend to be low fees, making it more reliable than conventional currency. Their decentralised nature means they are available to everyone, although they can be complicated to set up and few stores accept them for spending.
- 7 As a new form of cash, the cryptocurrency markets have been known to boom suddenly, meaning a small investment can become a large sum over night.
- 8 This has led to a spur in professional and amateur speculators investing in bitcoin and other cryptocurrencies, seeing them either as a quick way to make returns or as part of an investment portfolio.
- 9 But the same works the other way. People looking to invest in cryptocurrencies should be aware of the volatility of the market and the risks they take when buying. They have dropped significantly several times, potentially costing investors their millions.



Telegraph Reporters (2018, August 17). What is cryptocurrency, how does it work and why do we use it? *The Telegraph*. Retrieved from <https://www.telegraph.co.uk>

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Directions: Read the passages and answer the following question.

from “Cryptocurrency: The Hail Mary Pass for People Who Missed the Tech Boom”

by Anna Wiener

- 1 Between mid-December and early February, bitcoin lost more than half its value, dropping from a high of nearly twenty thousand dollars to just below seven thousand. Depending on whom you asked, it was either a catastrophe—a portent of things to come—or a rare opportunity. Anthony Pompliano, a venture capitalist who is prone to posting bullish, cryptocurrency-related aphorisms on Twitter (“Bitcoin is the ultimate test of someone’s imagination”), reassured his eighty-three thousand followers that it was almost certainly the latter. “This may be the first real ‘crypto recession,’” he wrote. “Those that stick around will be rewarded immensely.”
- 2 Earlier this month, I attended a primer on cryptocurrency for women, “Decrypting Crypto,” hosted by the life-style company Brit + Co and sponsored by SoFi, a personal-finance site. . . .
- 3 Though the speakers emphasized, for legal reasons, that they were not offering financial advice, the general consensus on how to participate wasn’t particularly novel: buy a little bitcoin (“as much as you feel comfortable never seeing again,” Alexia Bonatsos, a venture capitalist, advised); start experimenting with different wallets (the ways, or places, to securely store one’s public and private keys, used to send and receive currency); and play the long game. . . . “Think, obviously, about the risk of what you’re putting in,” [Arianna] Simpson [another investor] said. “But really think about what is the risk of *not* investing, and not learning and not participating. Because I think, over a period of decades, if you invest the time, invest money, and start really participating, you will do well.”
- 4 There is something utopian, and appealing, about the potential for cryptocurrency to provide an opportunity for more equitable wealth distribution. . . . Investing in cryptocurrency is an experiment, a hedge against the future, something of a Hail Mary pass.

Weiner, A. (2018, February 21). Cryptocurrency: The Hail Mary pass for people who missed the tech boom. *The New Yorker*. Retrieved from <https://www.newyorker.com/news/letter-from-silicon-valley/investing-in-cryptocurrency-as-a-hail-mary-pass>

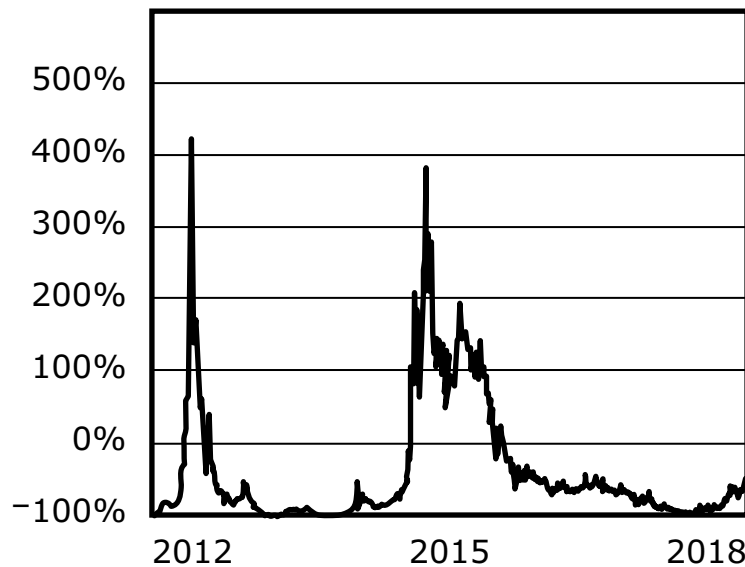
From “Cryptocurrency: The Hail Mary Pass for People Who Missed the Tech Boom” by Anna Wiener, *The New Yorker*, Feb. 21, 2018.
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Directions: Read the passages and answer the following question.

***from* “Bitcoin Is Still a Total Disaster”**

by Matt O’Brien

What Inflation Would Be in Terms of Bitcoin



- 1 There's one thing a currency is supposed to do that bitcoin never has. That's maintain a stable value.
- 2 Indeed, as investment analyst Eddy Elfenbein points out, bitcoin has gone through four bear markets in 2018 alone. Now, maybe you don't care if your money periodically loses 20 percent of its value, but most people tend to. They want to be able to afford things whether or not cryptos are having a good day. Although when it comes to bitcoin, the price changes so quickly and so violently that it really matters what point you're comparing it to. Over the last year, bitcoin is up 91 percent, but over the last nine months it's down 67 percent. That, as you can see above, is why inflation would alternate between being nearly negative 100 percent and positive 100 or 200 or even 300 percent if we measured prices in terms of bitcoin rather than dollars.
- 3 Just what you want in a currency!



O'Brien, M. (2018, August 10). Bitcoin is still a total disaster. *The Washington Post*. Retrieved from <https://www.washingtonpost.com>

From "Bitcoin Is Still a Total Disaster" by Matt O'Brien, *The Washington Post*, Aug. 10, 2018. © 2018 Washington Post Media Services.

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WR915031558

On-Demand Writing Directions: Carefully read the prompt below. Then read the provided texts. Enter your essay in the space provided.

Cryptocurrency

Write a well-organized essay arguing whether it is a good idea to buy bitcoin or other cryptocurrencies. Why or why not? Support your argument with evidence from the texts.



Released Item Performance

Kentucky Summative Assessments

Spring 2024
Grade 11
On-Demand Writing

Item: WR915031558#SCORE_TRAIT_CC
Book Question Number: 1

Standard: C.11-12, C.11-12.1
Passage Type: Argumentative

Item Type: ER
Trait: Clarity and Coherence

Student Group	Number of Students	Percent Correct	Average Item Score	Item Breakout Statistics - Score Percentages								
				Score 0 (%)	Score 1 (%)	Score 2 (%)	Score 3 (%)	Score 4 (%)	Score 5 (%)	Score 6 (%)	Score 7 (%)	Score 8 (%)
All Students	13,308	53.7%	4.29	5%	0%	18%	9%	24%	12%	21%	6%	5%
Gender												
Female	6,332	58.6%	4.69	3%	0%	14%	7%	23%	13%	26%	8%	6%
Male	6,975	49.2%	3.93	7%	0%	23%	10%	25%	11%	17%	5%	4%
Ethnicity												
African American	1,471	42.1%	3.37	8%	0%	30%	12%	28%	9%	9%	3%	1%
American Indian or Alaska Native	21	51.8%	4.14	0%	0%	24%	14%	19%	19%	14%	10%	0%
Asian	270	61.9%	4.95	2%	0%	13%	7%	21%	11%	26%	10%	11%
Hispanic or Latino	1,317	47.5%	3.80	7%	0%	26%	10%	21%	13%	17%	4%	3%
Native Hawaiian or Pacific Islander	23	48.4%	3.87	9%	0%	17%	13%	35%	4%	4%	13%	4%
White (non-Hispanic)	9,587	56.2%	4.49	4%	0%	16%	8%	24%	12%	24%	7%	6%
Two or more races	618	52.4%	4.20	4%	0%	22%	8%	22%	11%	20%	7%	4%
Migrant												
Migrant	91	34.2%	2.74	13%	0%	46%	9%	14%	12%	3%	0%	2%
English Learner												
English Learner	765	31.6%	2.53	13%	0%	44%	16%	17%	6%	2%	1%	0%
Economically Disadvantaged												
Economically Disadvantaged	7,527	48.3%	3.86	6%	0%	24%	11%	26%	11%	17%	4%	3%
Students with Disabilities												
Students with Disabilities	2,647	34.4%	2.75	9%	0%	44%	14%	21%	5%	4%	0%	0%



Released Item Performance

Kentucky Summative Assessments

Spring 2024
Grade 11
On-Demand Writing

Item: WR915031558#SCORE_TRAIT_Counterclaims
Book Question Number: 1

Standard: C.11-12, C.11-12.1
Passage Type: Argumentative

Item Type: ER
Trait: Counterclaims

Student Group	Number of Students	Percent Correct	Average Item Score	Item Breakout Statistics - Score Percentages								
				Score 0 (%)	Score 1 (%)	Score 2 (%)	Score 3 (%)	Score 4 (%)	Score 5 (%)	Score 6 (%)	Score 7 (%)	Score 8 (%)
All Students	13,308	46.2%	3.70	5%	0%	31%	14%	16%	13%	15%	4%	2%
Gender												
Female	6,332	50.5%	4.04	3%	0%	26%	14%	17%	15%	18%	5%	3%
Male	6,975	42.4%	3.39	7%	0%	35%	15%	15%	11%	11%	3%	2%
Ethnicity												
African American	1,471	35.6%	2.85	8%	0%	46%	17%	15%	6%	6%	2%	1%
American Indian or Alaska Native	21	44.6%	3.57	0%	0%	48%	0%	24%	10%	14%	5%	0%
Asian	270	54.2%	4.34	2%	0%	20%	12%	20%	16%	19%	6%	5%
Hispanic or Latino	1,317	40.7%	3.26	7%	0%	39%	14%	15%	11%	10%	3%	2%
Native Hawaiian or Pacific Islander	23	38.0%	3.04	9%	0%	52%	13%	0%	9%	4%	13%	0%
White (non-Hispanic)	9,587	48.4%	3.88	4%	0%	27%	14%	16%	14%	17%	5%	3%
Two or more races	618	45.3%	3.62	4%	0%	35%	12%	17%	13%	13%	4%	3%
Migrant												
Migrant	91	29.9%	2.40	13%	0%	54%	14%	10%	4%	3%	1%	0%
English Learner												
English Learner	765	26.9%	2.15	13%	0%	62%	14%	7%	3%	1%	0%	0%
Economically Disadvantaged												
Economically Disadvantaged	7,527	41.1%	3.29	6%	0%	38%	16%	15%	10%	10%	3%	1%
Students with Disabilities												
Students with Disabilities	2,647	29.1%	2.33	9%	0%	62%	14%	9%	4%	2%	0%	0%



Released Item Performance

Kentucky Summative Assessments

Spring 2024

Grade 11

On-Demand Writing

Item: WR915031558#SCORE_TRAIT_LC

Standard: C.11-12, C.11-12.1

Item Type: ER

Book Question Number: 1

Passage Type: Argumentative

Trait: Language Conventions

Student Group	Number of Students	Percent Correct	Average Item Score	Item Breakout Statistics - Score Percentages								
				Score 0 (%)	Score 1 (%)	Score 2 (%)	Score 3 (%)	Score 4 (%)	Score 5 (%)	Score 6 (%)	Score 7 (%)	Score 8 (%)
All Students	13,308	54.1%	4.33	5%	0%	17%	9%	25%	13%	21%	7%	5%
Gender												
Female	6,332	59.3%	4.74	3%	0%	12%	7%	24%	14%	26%	8%	6%
Male	6,975	49.4%	3.96	7%	0%	21%	10%	25%	12%	17%	5%	3%
Ethnicity												
African American	1,471	42.4%	3.39	8%	0%	28%	13%	29%	9%	9%	2%	1%
American Indian or Alaska Native	21	53.0%	4.24	0%	0%	33%	5%	14%	14%	19%	14%	0%
Asian	270	62.2%	4.98	2%	0%	11%	9%	22%	11%	24%	10%	11%
Hispanic or Latino	1,317	47.7%	3.81	7%	0%	24%	11%	23%	12%	16%	4%	3%
Native Hawaiian or Pacific Islander	23	51.6%	4.13	9%	0%	13%	9%	39%	4%	4%	17%	4%
White (non-Hispanic)	9,587	56.7%	4.53	4%	0%	14%	8%	24%	13%	24%	7%	6%
Two or more races	618	53.0%	4.24	4%	0%	20%	10%	24%	11%	20%	8%	4%
Migrant												
Migrant	91	33.8%	2.70	13%	0%	47%	9%	13%	12%	3%	1%	1%
English Learner												
English Learner	765	32.0%	2.56	13%	0%	43%	17%	19%	5%	2%	1%	0%
Economically Disadvantaged												
Economically Disadvantaged	7,527	48.8%	3.90	6%	0%	22%	11%	27%	12%	16%	4%	3%
Students with Disabilities												
Students with Disabilities	2,647	35.0%	2.80	9%	0%	42%	15%	24%	6%	4%	1%	0%



Released Item Performance

Kentucky Summative Assessments

Spring 2024
Grade 11
On-Demand Writing

Item: WR915031558#SCORE_TRAIT_Organization
Book Question Number: 1

Standard: C.11-12, C.11-12.1
Passage Type: Argumentative

Item Type: ER
Trait: Organization

Student Group	Number of Students	Percent Correct	Average Item Score	Item Breakout Statistics - Score Percentages								
				Score 0 (%)	Score 1 (%)	Score 2 (%)	Score 3 (%)	Score 4 (%)	Score 5 (%)	Score 6 (%)	Score 7 (%)	Score 8 (%)
All Students	13,308	52.3%	4.19	5%	0%	22%	9%	21%	11%	21%	6%	5%
Gender												
Female	6,332	57.6%	4.61	3%	0%	17%	8%	20%	12%	26%	8%	6%
Male	6,975	47.6%	3.80	7%	0%	27%	10%	21%	10%	16%	5%	3%
Ethnicity												
African American	1,471	40.4%	3.23	8%	0%	35%	13%	22%	8%	10%	2%	1%
American Indian or Alaska Native	21	48.2%	3.86	0%	0%	43%	0%	19%	14%	14%	10%	0%
Asian	270	60.6%	4.84	2%	0%	15%	8%	19%	11%	27%	8%	10%
Hispanic or Latino	1,317	46.0%	3.68	7%	0%	30%	9%	19%	12%	15%	4%	2%
Native Hawaiian or Pacific Islander	23	47.8%	3.83	9%	0%	30%	9%	22%	4%	0%	22%	4%
White (non-Hispanic)	9,587	54.9%	4.39	4%	0%	19%	8%	21%	12%	24%	7%	5%
Two or more races	618	50.9%	4.07	4%	0%	26%	10%	19%	11%	20%	7%	3%
Migrant												
Migrant	91	34.1%	2.73	13%	0%	48%	7%	14%	11%	4%	0%	2%
English Learner												
English Learner	765	30.3%	2.42	13%	0%	51%	13%	13%	7%	2%	0%	0%
Economically Disadvantaged												
Economically Disadvantaged	7,527	46.8%	3.74	6%	0%	28%	11%	22%	11%	16%	4%	2%
Students with Disabilities												
Students with Disabilities	2,647	33.0%	2.64	9%	0%	50%	13%	18%	5%	4%	0%	0%



Released Item Performance

Kentucky Summative Assessments

Spring 2024

Grade 11

On-Demand Writing

Item: WR915031558#SCORE_TRAIT_Sourcing

Standard: C.11-12, C.11-12.1

Item Type: ER

Book Question Number: 1

Passage Type: Argumentative

Trait: Sourcing

Student Group	Number of Students	Percent Correct	Average Item Score	Item Breakout Statistics - Score Percentages								
				Score 0 (%)	Score 1 (%)	Score 2 (%)	Score 3 (%)	Score 4 (%)	Score 5 (%)	Score 6 (%)	Score 7 (%)	Score 8 (%)
All Students	13,308	45.5%	3.64	5%	0%	37%	12%	12%	10%	16%	5%	3%
Gender												
Female	6,332	50.8%	4.07	3%	0%	29%	12%	14%	12%	21%	7%	4%
Male	6,975	40.7%	3.26	7%	0%	44%	12%	11%	8%	12%	3%	2%
Ethnicity												
African American	1,471	35.0%	2.80	8%	0%	52%	13%	12%	6%	7%	2%	1%
American Indian or Alaska Native	21	47.0%	3.76	0%	0%	43%	5%	19%	10%	14%	10%	0%
Asian	270	53.8%	4.30	2%	0%	24%	13%	14%	14%	20%	7%	6%
Hispanic or Latino	1,317	40.1%	3.21	7%	0%	44%	11%	12%	8%	12%	3%	2%
Native Hawaiian or Pacific Islander	23	41.3%	3.30	9%	0%	39%	17%	13%	0%	4%	17%	0%
White (non-Hispanic)	9,587	47.7%	3.82	4%	0%	34%	12%	12%	11%	18%	5%	3%
Two or more races	618	45.0%	3.60	4%	0%	37%	12%	14%	11%	14%	4%	3%
Migrant												
Migrant	91	29.8%	2.38	13%	0%	60%	7%	9%	7%	2%	1%	1%
English Learner												
English Learner	765	26.2%	2.09	13%	0%	67%	9%	6%	3%	1%	0%	0%
Economically Disadvantaged												
Economically Disadvantaged	7,527	40.3%	3.23	6%	0%	45%	13%	12%	8%	12%	3%	2%
Students with Disabilities												
Students with Disabilities	2,647	28.5%	2.28	9%	0%	66%	12%	7%	3%	2%	0%	0%



Released Item Performance

Kentucky Summative Assessments

Spring 2024
Grade 11
On-Demand Writing

Item: WR915031558#SCORE_TRAIT_Support
Book Question Number: 1

Standard: C.11-12, C.11-12.1
Passage Type: Argumentative

Item Type: ER
Trait: Support

Student Group	Number of Students	Percent Correct	Average Item Score	Item Breakout Statistics - Score Percentages								
				Score 0 (%)	Score 1 (%)	Score 2 (%)	Score 3 (%)	Score 4 (%)	Score 5 (%)	Score 6 (%)	Score 7 (%)	Score 8 (%)
All Students	13,308	52.2%	4.18	5%	0%	21%	10%	23%	12%	19%	7%	5%
Gender												
Female	6,332	57.2%	4.58	3%	0%	16%	9%	23%	12%	24%	8%	6%
Male	6,975	47.7%	3.81	7%	0%	25%	11%	23%	11%	15%	5%	3%
Ethnicity												
African American	1,471	40.7%	3.25	8%	0%	32%	15%	24%	8%	8%	3%	1%
American Indian or Alaska Native	21	49.4%	3.95	0%	0%	33%	14%	14%	10%	19%	10%	0%
Asian	270	60.5%	4.84	2%	0%	14%	8%	22%	11%	24%	10%	9%
Hispanic or Latino	1,317	46.1%	3.69	7%	0%	30%	10%	20%	11%	15%	4%	3%
Native Hawaiian or Pacific Islander	23	47.3%	3.78	9%	0%	22%	26%	13%	4%	4%	17%	4%
White (non-Hispanic)	9,587	54.7%	4.38	4%	0%	18%	9%	23%	12%	22%	7%	5%
Two or more races	618	51.1%	4.08	4%	0%	25%	11%	20%	11%	18%	6%	4%
Migrant												
Migrant	91	33.1%	2.65	13%	0%	48%	10%	12%	11%	4%	0%	1%
English Learner												
English Learner	765	30.4%	2.44	13%	0%	49%	15%	14%	6%	2%	1%	0%
Economically Disadvantaged												
Economically Disadvantaged	7,527	46.8%	3.74	6%	0%	27%	12%	23%	10%	15%	4%	3%
Students with Disabilities												
Students with Disabilities	2,647	32.9%	2.63	9%	0%	49%	15%	18%	5%	3%	0%	0%

KAS Argumentation Rubric--11th Grade On-Demand Writing

Guiding Principle C1: Students will compose arguments to support claims in an analysis of substantive topics or texts, using valid reasoning and relevant and sufficient evidence.

Scoring Elements	Score Point 1	Score Point 2	Score Point 3	Score Point 4
Clarity and Coherence	Makes claim(s) that may lack focus or be unclear . Misses many or all demands of the prompt.	Makes general claim(s) that address the prompt, but may have lapses in focus. Attempts to address some demands of the prompt.	Introduces and maintains precise and knowledgeable claim(s) and establishes the significance of those claim(s). Addresses all demands of the prompt.	Thoroughly introduces and maintains precise, knowledgeable claim(s) and clearly establishes the significance of the claim(s). Thoroughly addresses all demands of the prompt.
Counterclaims	Makes an ineffective attempt or makes no attempt to acknowledge opposing claims. Makes an ineffective attempt or makes no attempt to counter and/or refute opposing claims.	Attempts to acknowledge opposing claims, but lacks insight, interpretation or clarification. Attempts to counter and/or refute opposing claims.	Acknowledges and distinguishes claim(s) from alternate or opposing claims with insight, interpretation or clarification. Counters and refutes opposing claims.	Skillfully acknowledges and distinguishes claim(s) from alternate or opposing claims with insight, interpretation or clarification. Thoroughly counters and refutes opposing claims with carefully selected evidence .
Support	Includes minimal or no purposeful support of claim(s) and/or opposing claims with evidence. Provides incomplete, inaccurate and/or irrelevant explanations of evidence and ideas. Provides minimal or unrelated reasoning to support claim(s).	Attempts to support claim(s) and/or opposing claims with evidence. Provides vague and/or general explanations of evidence and ideas. Provides vague and/or general reasoning to support claim(s).	Develops claim(s) and/or opposing claims fairly and thoroughly with logical reasoning and relevant evidence . Provides the most relevant evidence to support claim(s) and opposing claims. Provides reasoning that points out the strengths and limitations of claim(s) and opposing claims.	Fairly and thoroughly develops and supports claim(s) and/or opposing claims with insightful reasoning and carefully selected , relevant evidence that strengthens the argument . Provides thorough and effective explanations of the most relevant evidence and ideas. Provides complex reasoning to clarify the strengths, limitations and/or nuances of claim(s) and opposing claims.
Sourcing	Uses one or none of the provided sources or ineffectively uses a minimum of two provided sources to support the claim(s) and/or opposing claims. Cites little or no evidence. Little or no use of quotes and/or paraphrasing of details, examples and ideas.	Uses a minimum of two provided sources to attempt to support the claim(s) and/or opposing claims. Inconsistently cites evidence. Attempts to quote and/or paraphrase details, examples and ideas.	Accurately and effectively uses a minimum of two provided sources to support the claim(s) and/or opposing claims. Effectively cites evidence by quoting and/or paraphrasing details, examples and ideas.	Accurately and skillfully uses a minimum of two provided sources to support the claim(s) and/or opposing claims. Consistently and thoroughly cites evidence by quoting and/or paraphrasing details, examples and ideas.
Organization	Builds minimal or no overall structure for the argument. Ineffectively organizes claim(s), counterclaims, reasons and evidence, creating a lack of cohesion. Makes a minimal attempt or makes no attempt to use words, phrases and clauses to link sections of the text, claim(s), opposing claims, reasons and evidence. Provides a weak conclusion or lacks a conclusion to support the argument presented.	Attempts to build a structure for the argument. Attempts to organize claim(s), counterclaims, reasons and evidence, but contains some lapses that disrupt the cohesion or are inappropriate for the context . Attempts to use words, phrases and clauses to link sections of the text, claim(s), opposing claims, reasons and evidence, but they are simple and infrequent . Provides a basic conclusion or concluding statement in an attempt to support the argument presented.	Builds and maintains a clear structure to develop the argument. Logically sequences claim(s), counterclaims, reasons and evidence. Uses effective words, phrases and clauses as well as varied syntax to link the major sections of the text, create cohesion and clarify the relationships between claim(s) and reasons, between reasons and evidence, and between claim(s) and opposing claims. Provides a logical concluding statement or section that follows from and supports the argument presented.	Builds and maintains a sophisticated structure to develop the argument. Skillfully sequences claim(s), counterclaims, reasons and evidence to strengthen the argument . Consistently uses a variety of effective words, phrases and clauses as well as varied syntax to create a strong cohesion and clarify the relationships between claim(s) and reasons, between reasons and evidence, and between claim(s) and opposing claims. Provides a logical, thorough concluding statement or section that follows from and clearly solidifies the argument presented.
Language / Conventions	Lacks or uses an inappropriate formal tone or voice. Lacks a task appropriate writing style. Uses simple or inappropriate word choice. Makes significant errors in the conventions of Standard English grammar, usage, spelling, capitalization and punctuation which interfere with understanding the writing.	Uses a weak formal tone or voice and/or has lapses in appropriate formal tone or voice. Attempts to establish a task appropriate writing style. Attempts to use appropriate word choice. Makes frequent errors in using the conventions of Standard English grammar, usage, spelling, capitalization and punctuation which may interfere with understanding the writing.	Establishes and maintains a formal tone or voice. Establishes and maintains a task appropriate writing style. Effectively uses appropriate word choice. Effectively uses the conventions of Standard English grammar, usage, spelling, capitalization and punctuation with minor errors that do not interfere with understanding the writing.	Consistently establishes and maintains a sophisticated formal tone or voice. Consistently establishes and maintains a sophisticated , task appropriate writing style. Consistently uses effective and varied word choice. Skillfully uses the conventions of Standard English grammar, usage, spelling, capitalization and punctuation with few , minor errors that do not interfere with understanding the writing.

Anchor Set

A1

Bitcoin could be a good idea, you wouldn't have to carry cash all the time you could simply pay using via bitcoin. "millions of dollars of bitcoin can be moved in minutes". on the other hand bitcoin could get you seriously hurt or even yet killed, "local bitcoin will connect you with someone who wants to meet in person" if you meet up with someone who doesn't want their identity revealed could be a bad idea, this local person could be a serial killer for all you know. Bitcoin could still make the inflation go up, due to the fact that the money is digital and not cash.

Anchor Annotation, Paper 1

Score Points 1,1,1,1,1,1

Clarity/Coherence: The response makes a general claim (*Bitcoin could be a good idea*), but it is too vague to address the demands of the prompt. **Score Point 1.**

Counterclaims: There is no attempt made to acknowledge or refute opposing claims. **Score Point 1.**

Support: The response includes only minimal purposeful support (*you wouldn't have to carry cash all the time*). **Score Point 1.**

Sourcing: The writer does not attempt to use or cite information from the sources provided. **Score Point 1.**

Organization: There is no overall structure for the argument and there is little attempt to connect ideas and create cohesion. The response lacks a concluding statement. **Score Point 1.**

Language/Conventions: The response includes errors in spelling, capitalization, and punctuation which interfere with understanding. **Score Point 1.**

it is a good idea to buy bitcoin because it increases with value it can be exertmly valuable then drop in value
nut bitcoin has never had a dramatic drop in value so you should buy as much as possible

Anchor Annotation, Paper 2

Score Points 1,1,1,1,1,1

Clarity/Coherence: The response makes a general claim (*it is a good idea to buy bitcoin because it in creases with value*) and a contradictory claim (*it can be exertmly valuable then drop in value*). **Score Point 1.**

Counterclaims: There is no attempt to explore opposing points of view. **Score Point 1.**

Support: The response includes only minimal support (*bitcoin has never had a dramtic drop*). **Score Point 1.**

Sourcing: No evidence is cited in this response. **Score Point 1.**

Organization: There is no overall structure for the argument and there is little attempt to connect ideas and create cohesion. **Score Point 1.**

Language/Conventions: The response includes errors in spelling, capitalization, and punctuation which interfere with understanding. **Score Point 1.**

Yes, I believe buying bitcoin and other cryptocurrencies is a very good idea. Cryptocurrencies is a currency associated with the internet that uses cryptography, the process of converting legible information into an almost uncrackable code, to track purchases and transfers. The first cryptocurrency was bitcoin.

Bitcoin was created in 2009 and is still the best known, theres more than 1,000 available on the internet. Bitcoin soared as high as \$20,000 at the end of last year before crashing back to around \$6,000 now.

The whole point of cryptocurrencies is to use decentralised technology to let users make secure payments and store money without the need to use their name or go through a bank. They run on a distributed public ledger known as blockchain, which is a record of all transactions updated and held by currency holders.

People in countries with high inflation, like argentina and venezuela, have bought Bitcoin with their local currency to avoid losinf their savings to inflation.

Bitcoin went through 4 bear markets in 2018.

Looking at the data I gather I dont see why you wouldnt want it.

Anchor Annotation, Paper 3

Score Points 2,1,2,1,2,2

Clarity/Coherence: The response makes a precise claim (*Yes, I believe buying bitcoin and other cryptocurrencies is a very good idea*) and attempts to address some demands of the prompt. **Score Point 2.**

Counterclaims: There is no attempt to explore opposing points of view. **Score Point 1.**

Support: The writer attempts to provide support for the claim (*The whole point of cryptocurrencies is to use decentralized technology to let users make secure payments and store money without the need to use their name or go through a bank*), but the effort is vague and general. **Score Point 2.**

Sourcing: The writer does not attempt to use or cite information from the sources provided. **Score Point 1.**

Organization: There is an attempt at an organizational strategy as there is an introduction followed by supporting paragraphs and a conclusion. **Score Point 2.**

Language/Conventions: Although there are errors in spelling (*losinf*) and capitalization (*argentina and venezuela*), usage (*Cryptocurrencies is*), there is also evidence of the writer's control of those elements. Attempts to create a formal tone are weakened by informal language. **Score Point 2.**

Cryptocurrency BAD

The idea of using cryptocurrency is BAD. No physical backing BAD. Few stores and the complication of setting up cryptocurrency is BAD. Bitcoin can't maintain a stable value this is BAD. Cryptocurrency just BAD in general.

Cryptocurrency has no physical backing, only network based backing. With no physical transactions ever being made or recorded this leaves cryptocurrency such as Bitcoin vulnerable to hacking or transactions being deceitful. As said in "What is Bitcoin, and How Does It Work?", "A Bitcoin is a digital token- with no physical backing- that can be sent electronically from one user to another, anywhere in the world " This proves cryptocurrency BAD.

Few stores and the complication of setting up cryptocurrency is a nuisance. With very few stores accepting cryptocurrency and going through the struggle of setting up a cryptocurrency account, why not use cash like a normal human being? In "What is Cryptocurrency, How Does It Work and Why Do We Use It?" it states, "Their decentralised nature means they are available to everyone, although they can be complicated to set up and few stores accept them for spending." This proves cryptocurrency BAD.

Bitcoin can't maintain a stable value. Bitcoin suffers from price changes so quickly and violently, but paper money such as the US paper currency has always maintained a steady value. In "Bitcoin Is Still a Total Disaster" it says, " Over the last year, bitcoin is up 91 percent, but over the last nine months it's down 67 percent." This proves cryptocurrency BAD.

In conclusion, cryptocurrency is BAD, so use paper money or some other physical form of cash like a normal human being.

CYRTOCURRENCY BAD, USE REAL MONEY

Anchor Annotation, Paper 4

Score Points: 2,1,2,2,2,2

Clarity/Coherence: The writer makes general claims (*The idea of using cryptocurrency is BAD*) and attempts to address some demands of the prompt. **Score Point 2.**

Counterclaims: There is no attempt made to acknowledge or refute opposing claims. **Score Point 1.**

Support: The writer attempts to provide support for the claim (*With no physical transactions ever being made or recorded this leaves cryptocurrency such as Bitcoin vulnerable to hacking . . .*), but the effort is vague and general. **Score Point 2.**

Sourcing: Information from at least two sources is used to provide support for the writer's argument and to explore counterclaims. The writer identifies/cites the source material appropriately (*"What is Bitcoin, and How Does It Work?"*, *"A Bitcoin is a digital token-with no physical backing . . ."*). **Score Point 2.**

Organization: There is an attempt to build structure for the argument. The response opens with a brief introduction, followed by paragraphs grouped by idea, and ends with a basic conclusion. **Score Point 2.**

Language/Conventions: There is an attempt to create a formal style, but word choice is mostly generic and sentence structure is repetitive. There are some grammar errors and misspellings. **Score Point 2.**

Is buying Bitcoin or other cryptocurrencies a good idea? I think it's not really the best idea because it definitely has its ups and downs. They are also not really a trustworthy type of currency since it's all done online which makes it more vulnerable to be hacked now days. Bitcoin has also tended to change their value quite a lot making it either cost more in price or decrease.

What exactly is Bitcoin? Bitcoin is a digital token that has no physical backing and can be sent electronically from one user to another anywhere and everywhere in the world. Bitcoin is supposed to be ran by a decentralized network of computers around the world for the most part which I don't think is the best way to have your money stored. Giving your money to some computer seller of Bitcoins just doesn't sound safe at all and probably could be easily taken advantage of by the company.

What is Cryptocurrency?

It is another form of digital money that is designed to be secure but it's also in many cases anonymous. It's mainly associated with the internet that uses cryptography. It lets the users make payments and store money without using their name. All of that is pretty much a big risk you're willing to take by giving your money to a computer on the internet. Yeah it might say it's safe but really nothing that's on the internet is really safe. Anyone could easily hack you online especially where it's just ran by a computer network.

There is a couple of reasons on what it is and why it is probably not a good idea to use it. It's not really the safest route to go by. I'd say that the best option is to just stick with banks instead. Banks are a lot more trustworthy and definitely less anonymous. Me personally I'd rather have a grasp on who I am handing my money to. You can't really trust technology for anything now days.

Anchor Annotation, Paper 5

Score Points: 2,2,2,1,2,2

Clarity/Coherence: The writer makes a general claim (*I think it's not really the best idea because it definitely has its ups and downs*) and attempts to address the demands of the prompt. **Score Point 2.**

Counterclaims: The writer attempts to counter and refute opposing claims (*Yeah it might say it's safe . . .*). **Score Point 2.**

Support: The writer attempts to provide support for the claims, but support is mostly vague and general. **Score Point 2.**

Sourcing: Information from the sources is used to provide support for the writer's argument. However, no sources are cited. **Score Point 1.**

Organization: The writer attempts to group ideas by paragraph and claims, counterclaims, and evidence are mostly sequenced logically. **Score Point 2.**

Language/Conventions: There are some errors (*Its vs It's*). Sentence formation and grammar are more controlled. There is some specific word choice, but it fails to maintain a formal tone. **Score Point 2.**

Have you heard of bitcoin? A lot of people have and they want to use that as actual money. But in my opinion that is a horrible idea for many different reasons. Bitcoin loses value, when transpoting the bitcoin it could be lost.

In the article "Bitcoin Is Still a Total Disaster" it tells you how bitcoin has lost value. In this article it states,"Indeed, as investment analyst Eddy Elfenbein points out, bitcoin has gone through four bear markets in 2018 alone. Now, maybe you dont care if your money periodically loses 20 percent of its value, but most people tend to. They want to be able to afford things whether or not cryptos are having a good day." This quote shows many things wrong with this. The value of the money shouldn't matter about if cryptos is having a good day or not. It actually shouldn't matter at all if it is someone elses money, that person should be able to spend it how they like.

In the article "What Is Bitcoin, and How Does It Work?" tells you how instead of people dealing with it computers are. In this article it states,"Unlike traditional payment networks like Visa, the Bitcoin network is not run by a single company or person. The system is run by a decentralized network of computers around the world that keep track of all Bitcoin transactions, similar to the way Wikipedia is maintained by a decentralized network of writers and editors." This quote tells you how a network is going to be in control of your money basically. This may not sound like a bad thing to most people but when you think about it , it's kinda scary. When you think about it if that network crashes or anything then all your money is gone and there is nothing you van do to get it back.

Even though it would be so much easier to keep up with instead of having to drive to a bank and talk to actual people. It is still not the best idea. So as you can see that bitcoin shouldnt be a thing at all , no matter what.

Anchor Annotation, Paper 6

Score Point 2,2,2,2,2,2

Clarity/Coherence: The writer makes general claims (*But in my opinion that is a horrible idea for many different reasons*) and attempts to address some demands of the prompt. **Score Point 2.**

Counterclaims: The writer presents an alternate point of view in the introduction (*This may not sound like a bad thing to most people but when you think about it, it's kinda scary*). **Score Point 2.**

Support: The writer attempts to provide support for the claims, but it is mostly vague and general. **Score Point 2.**

Sourcing: Information from at least two sources is used to provide support for the writer's argument vaguely. The writer identifies/cites the source material appropriately (*In this article it states, "Indeed, as investment analyst Eddy . . .*). **Score Point 2.**

Organization: There is an attempt to build structure for the argument. The response opens with a brief introduction, followed by paragraphs grouped by ideas, and ends with a basic conclusion. **Score Point 2.**

Language/Conventions: While there are multiple spelling errors, overall conventions are used effectively. There is an attempt to establish task appropriate writing style and argumentative tone. **Score Point 2.**

WHY BITCOIN IS A BAD IDEA

I personally do not believe buying into bitcoin or buying into any other cryptocurrency is the best idea. Today i am going to be telling you a few reasons why i think it would not be the best investment ever to buy into any kind of cryptocurrencies.

First of all, buying into bit coin can be dangerous. One reason why it can be unsafe is because haker can get into you "stock" of bitcoins and cash them out because you do not need any kind of identifcation to do so.and i mean even if you did need some sort of identifcation to cash it out if they are good enough at hacking they will find your information to do so one way or another.

Therefore, Another reason you should not buy into these types of things is because over the years since bitcoin first opened up for the public to do the value of the bitcoins has went down by alot. When bitcoin was first created it soared up as high as \$20000 at the end of last year before crashing back down to \$6000. Bitcoin goes up and doewn in value like this all the time there is one thing a currency is supposed to do and that is something bitcoin has never done and that is maintain a stable value.Over the last year bitcoin wa up to 91 percent, However over the last nine months it has been down to around 67 percent. That, as you can see above, is why inflation would alternate between being nearly negative 100 percent or 200 or even 300 percent if we measured prices in terms of bitcoin rather then dollars.All of this coming from the article "bitcoin is still a total disaster" as you can see by the name of that artice and the last few sentences i am not the only person in the world who believes that bitcoin is a bad investment in the long run because in the long run you are going to be losing a good amount of the money you invested.

Lastly, My final reason you should not buy into bitcoin or any other cryptocurrencies is because there are alot of people who missed the tech boom an and are not able to invest in these types of things because they do not know how to use them so in some way they get an a type of hail mary pass. There is something utopian and appealing about the potential for these things to provide an opportunity for a more equitable wealth distribution. investing in these things is an experiment and a big one because say you invest all your money into bitcoin today by two days from now or even a week from now you could lose everything you have because investing into things we dont have much inforamtion on how they exactly work is a huge risk and not one i myself am down for. Most of the information from the passage came from the article "cryptocurrency: the hail mary pass for people who missed the tech boom."

All in All, those are a few of the reasons why i think investing into these things may sound like a good idea in the moment however in the long run will not be the best idea beuase of things like losing value in the bitcoin you invested your money in.

Sorces:

cryptocurrency-as-a-hail-mary-pass

Anchor Annotation, Paper 7
Score Point 3,2,3,2,3,3

Clarity/Coherence: The writer introduces and maintains precise claims (*I personally do not believe buying into bitcoin or buying any other cryptocurrency is the best idea*) and establishes the significance of the claim. **Score Point 3.**

Counterclaims: There are attempts to acknowledge and refute opposing claims, but they lack insight, interpretation, and clarification (*There is something utopian and appealing about the potential for these things to provide an opportunity for a more equitable wealth distribution*). **Score Point 2.**

Support: Claims are developed with logical reasoning and relevant evidence. **Score Point 3.**

Sourcing: There is a minimal attempt to use information from at least two sources and cite it appropriately, by including the title of the article after paraphrased or quoted text (*All of this coming from the article "bitcoin is still a total disaster"*). **Score Point 2.**

Organization: The response builds and maintains a clear structure to develop argument. Claims, reasons, evidence, and counterclaims are logically sequenced. Transitional phrases could be used to better connect ideas across paragraphs. **Score Point 3.**

Language/Conventions: The tone and style established are appropriately formal. Word choice is effective and appropriate. Convention errors do not interfere with meaning. **Score Point 3.**

How would the world function if standard currency fluctuated from day to day? If one day, the US dollar was worth four times as much, and the next, half as much. A disaster in the making, some would call it. Bitcoin and other cryptocurrencies like it have collided with the public conscious recently, as the market has dropped and amateur investors want in while it's cheap. It is not a good idea to buy bitcoin or other cryptocurrencies as it is not backed, it is wildly unstable, and few stores accept the currency.

First, cryptocurrencies are not physically backed. Unlike every other currency in human history, from the gold coins of Rome to the modern gold reserve-backed US dollar of today, there's nothing of substance behind cryptocurrencies. This feeds into the massive inflation rates and bitcoin's volatility, with no backing the cryptocurrency could fall at any time. Cryptocurrency is like the stock market, and if everyone pulls out once then it crashes. Invest, as venture capitalist Alexia Bonatsos states, "as much as you feel comfortable never seeing again."

Secondly, the market for cryptocurrency is wildly unstable. Once again, this feeds into the fact that the currencies aren't backed. From 2012 to 2018, there have been roughly two years of major prosperity. but the rest of bitcoin's time was spent at half of its original cost, nearly six whole years in the red. Basing a currency like it is stock is no way to handle it. The reason the world trades is because everything has a set cost, the US dollar is worth about 90 pence in the EU, etc., but with the constant flailing of the bitcoin's worth, it is plain and simply unreliable. You cannot trade with bitcoin, buy or sell, even if the stores will let you.

Finally, most stores don't even accept cryptocurrencies. If the month-long waiting periods between a bank's transference of bitcoin to local currency are too long for a buyer, then they're out of luck. Possibly only large retailers that are primarily online will accept cryptocurrencies, places like Amazon or do-it-yourself designing websites like Pinterest. Going down to the local supermarket to pick up basic needs like food, or paying power and water bills, no chain businesses or local shop will accept cryptocurrencies. Cryptocurrencies, to anyone in their right mind, are a high risk, high reward tender that a smaller company like a local shop or chain business just don't want to gamble on.

Some may argue that cryptocurrencies are a very worthwhile currency, if the buyer is willing to play "the long game" as some put it. However, many consumers don't want to wait when bitcoin's having a good day, and judging by it's inflation rate, that only happens every four years or so. As of 2020, it is an eleven year old currency with no backing, if banks wanted to they could just not offer cryptocurrency transference. This one change, that would save banks them hundreds of thousands of dollars, would completely invalidate cryptocurrencies. If a person wanted to play this "long game", then the US has a stock market that offers a safer return, the market is backed by companies, and the market is safer from collapse.

In conclusion, it is not a good idea to invest in bitcoin or other cryptocurrencies. It is not backed in any way, shape, or form, the market for it is unstable and could crash at any minute, and only a few vendors accept it by itself. Bitcoin and other cryptocurrencies like it are a scheme to create money from thin air. All around the internet it's easy to hear about "bitcoin miners" that are A.I. programs made to create bitcoin from nothing. These arbitrary number-counters are freely available for any who are willing to put in a bit of elbow grease for potentially thousands of dollars. These easily available tools to essentially print money have caused the "bear markets" to be too frequent. Greedy and lazy are powerful motivators, but systems like cryptocurrency weren't made to stay afloat on them.

Anchor Annotation, Paper 8
Score Point 3,3,3,1,3,3

Clarity/Coherence: The writer introduces and maintains precise claims (*It is not a good idea to buy bitcoin or other cryptocurrencies as it is not backed, it is wildly unstable, and few stores accept the currency*). **Score Point 3.**

Counterclaims: The writer acknowledges and refutes opposing claims with evidence from the sources, though some counterclaims remain vague (*Some may argue that cryptocurrencies are a very worthwhile currency, if the buyer is willing to play “the long game” as some put it. However . . .*). **Score Point 3.**

Support: Claims are developed with logical reasoning and relevant evidence. **Score Point 3.**

Sourcing: The writer only uses evidence from one of the provided sources (*Invest, as venture capitalist Alexia Bonatsos states, “as much as you feel comfortable never seeing again”*). **Score Point 1.**

Organization: The response builds and maintains a clear structure to develop the argument. Claims, reasons, evidence, and counterclaims are logically sequenced. Some simple transitional words are used to connect ideas within paragraphs. A logical concluding statement follows the argument presented. **Score Point 3.**

Language/Conventions: The response establishes and maintains a formal tone and task appropriate writing style, though some repeated misspelled words (*cryptocurrency*). Errors in conventions do not interfere with meaning. **Score Point 3.**

With rising fear in another stock market crash and the unknown if the bank will forever be reliable. People all over the world are asking themselves “is my money safe?” With all of the Credit card scams and stockmarket let downs, there is a need for one reliable currency that will never crash and provides a safe assurance with your money. This is exactly what the Bitcoin and other cryptocurrencies provide. It is a good idea to buy bitcoin or other cryptocurrencies because they are reliable, they are international, and they decrease inflation throughout a country.

First off, it is a good idea to buy Bitcoin and other cryptocurrencies because they are reliable, often times banks can have hidden fees and stockmarkets can crash. But the Bitcoin has the same effect as stockmarket except it is not being controlled by one person or one country providing confirmation that your money is safe. this is revealed whenthe article "What is Bitcoin, and How Does It Work?" by Nathaniel Popper states "Unlike traditional payment networks like Visa, the Bitcoin network is not run by a single company or person. The system is run by a decentralized network of computers around the world that keep track of all Bitcoin transactions, similar to the way Wikipedia is maintained by a decentralized network of writers and editors." Since Bitcoin is maintained by numerous people instead of one person or one company, it is a lot less likely to go bankrupt or lose it's value. In that same article, it also states "Most transactions are people buying and selling Bitcoins on exchanges, speculating on future prices. A whole world of high-frequency traders has sprung up around Bitcoin." Since there is more exchanging going around in Bitcoin networks. Bitcoin is very likely to have a huge boom.

Another reason why it is a good idea to buy Bitcoin and other cryptocurrencies is because Bitcoin is an international currency. This means that Bitcoin will have its same value even if you move to a country that has very high inflation. according to Nathaniel Popper, "Large international money transfers can take weeks when they go through banks, while millions of dollars of Bitcoin can be moved in minutes." This means that Bitcoin could take the place of the bank when transferring money to another currency, and be much more efficient than it too. In the article "What is Cryptocurrency, How Does it Woek and Why Do We Use It?" by Telegraph Reporters "Cryptocurrencies use decentralised technology to let users make secure payments and store money without the need to use their name or go through a bank" That being said, Bitcoin can ultimatley take the place of the bank and not require your personal information like your name.

Lastly, it is a good idea to buy Bitcoin and other cryptocurrencies because it could help decrease inflation. Many third world countries do not have a very strong currency to rely on and often find themselves having serious inflation on their hands. According to Nathaniel Popper in "What is Bitcoin, and How Does It Work?" "People in countries with high inflation, like Argentina and Venezuela, have bought Bitcoin with their local currency to avoid losing their savings to inflation." Bitcoin could keep people's savings safe even if their country is falling into heavy inflation. This is huge for if a country ever went into another depression.

With the constant rise and fall of the Stock market and the hidden fees that a bank could have. It really makes it clear that Bitcoin is the better option when it comes to keeping your money safe because, it is reliable, it is international, and it decreases inflation throughout a country.

Anchor Annotation, Paper 9
Score Point 3,1,3,3,3,3

Clarity/Coherence: The writer introduces and maintains precise claims (*It is a good idea to buy bitcoin or other cryptocurrencies because they are reliable, they are international, and the decrease inflation throughout a country*). **Score Point 3.**

Counterclaims: There is no attempt made to acknowledge or refute opposing claims. **Score Point 1.**

Support: Claims are developed with logical reasoning and relevant evidence. **Score Point 3.**

Sourcing: The response appropriately and effectively cites at least two sources and uses the information to support the claim (. . . *according to Nathaniel Popper, 'Large Bitcoin will have its name . . .*.) **Score Point 3.**

Organization: The response builds and maintains a clear structure to develop argument. Claims, reasons, evidence, and counterclaims are logically sequenced. Transitional words and phrases are used to better connect ideas across paragraphs (*First off, Another reason, Lastly*). **Score Point 3.**

Language/Conventions: The tone and style established are appropriately formal. Word choice is effective and appropriate. Convention errors, including misspellings and incorrect sentence formation, do not interfere with meaning. **Score Point 3.**

If you did not know Bitcoin is a digital token, it is your money digitally. Social Networking has always put questions in my mind because do you really know where your money is going. In that if this network causes issues and your money doesn't get to where it was supposed to, who is it to say you even sent it at all. There is NO physical backing. In other words no help for the young minded when it comes to technology. In my opinion it would not be a good idea to purchase so called digital token because it has no physical backing and because he does not maintain a stable value.

Unlike most banking companies, this "bank" is ran in comparison to Wikipedia. Today known as the most untrusted website on the network. Wikipedia allows you to edit articles and add information to it without checking if the information is true or not. In the article called What is Bitcoin, and How Does it Work? it states that "the Bitcoin network is not ran by a single person or company. The system is ran by a decentralized network of computers around the world that keep track of all Bitcoin Transactions..". Therefore, when giving your information to a "bank" with no physical backing is asking for trouble. If you keep in mind of the intelligent hackers that can take your so called Bitcoins then how secure is this so called "Decentralized Network".

When you start to think statistically, Bitcoin has never maintain a stable value. This network has exceeded through multiple markets in one year alone. It has been recorded as losing "20 percent of its value". Now I don't know about you but that brings thousands of questions and doubts to my mind. According to the article "Bitcoin is Still A Total Disaster" it states that "over the past year bitcoin is up 91 percent, but over the last nine months it is down 67 percent." In that fact right there, it should tell you that applying your time and hardworked money into this network that hasn't even maintained a stable value is not worth it.

However, this is an exceptionally easier way to send money internationally as it could take weeks. This network has given the opportunity to send money across the globe within minutes. Now I can see how that can sound appealing but how many of Americans are sending thousands of dollars abroad without knowing exactly where it is going, with this network you have no idea. Your hard worked money is floating in cyberspace in hope it reached where you hoped. In my opinion, using this network is not worth the trouble.

In conclusion, I would not recommend using the Bitcoin network. It has yet to provide a stable value and it has no physical backing. If you think about some of the issues that could come from this who would you call? Not one person is over the entire thing so your thousands maybe even millions of dollars could be floating around cyber space waiting to be hacked into.

Anchor Annotation, Paper 10
Score Point 3,3,3,3,3

Clarity/Coherence: The writer introduces and maintains precise claims (*In my opinion it would not be a good idea to purchase so called digital token because it has not physical backing and because he does not maintain a stable value*). **Score Point 3.**

Counterclaims: The writer acknowledges and refutes opposing claims in the fourth body paragraph (*However, this is an exceptionally easier way to send money internationally as it could take weeks*). **Score Point 3.**

Support: Claims are developed with logical reasoning and relevant evidence. **Score Point 3.**

Sourcing: The response appropriately and effectively cites at least two sources and uses the information to support the claim (*In the article called What is Bitcoin, and How does it Work? It states that “the Bitcoin network*) **Score Point 3.**

Organization: The response builds and maintains a clear structure to develop argument. Claims, reasons, evidence, and counterclaims are logically sequenced. The response ends with a brief concluding statement. **Score Point 3.**

Language/Conventions: The writer attempts to establish appropriate tone and style. Effective word choice is present alongside more informal word choice. There are few conventions errors. **Score Point 3.**

Cryptocurrency is a computerized form of banking that is used to transfer money. Bitcoin is was the first form of cryptocurrency and it is still the most reliable. Some support Bitcoin because of it's efficiency and the advanced ability to transfer money through a computers, while others may not agree with the idea because there is no paper trail of the money. Buying bitcoin and other cryptocurrencies is not a sound idea because of the many uncertainness of complete digital money transferring.

Many people still prefer human interaction through businesses rather than machines. "...the Bitcoin network is not run by a single company or person. The system is run by a decentralized network of computers around the world," (Popper 2). Because the system lacks personal leadership, it has already altered the way our world operates through business, decreasing the number of people needed to run large networks. With the change in the way of how transactions occur, people may dislike the non-personal feeling of Bitcoin.

There are also concerns about fraudulent activity during moving money. An article by Telegraph reporters states, "There has been a proliferation of cryptocurrencies in the past decade and there are now more than 1,000 available on the internet. bitcoin soared as high as \$20,000 at the end of last year before crashing back around \$6,000 now,"(Reporters 3). Though Bitcoin can seemingly stimulate the economy, it is not a permanent fix. The crypto-economy crashed while losing \$14,000. Cryptocurrency has proved to be unstable and unreliable for usage.

However, some still use and support Bitcoin and cryptocurrencies. An article by Ann Wiener states, "There is something utopian, and appealing, about the potential for cryptocurrency to provide an opportunity for more equitable wealth distribution,"(Wiener 4). Because cryptocurrency has the ability to transfer money globally with ease, it is easier for people to profit off of Bitcoin. But, because the network is used all over the world, the network could crash because of the excess usage. This could make Bitcoin more susceptible to crashes, fluctuation, and possible bankruptcy for users.

Whereas there can be so much variability and uncertainty in cryptocurrency, it is not the most reliable form of banking that a person could have. "People look to invest in cryptocurrencies should be aware of the volatility of the market and the risks they take when buying. They dropped significantly several times, potentially costing investors their millions,"(Reporters 9). In conclusion, buying Bitcoin and other cryptocurrencies is not a sound idea because of the many economical risks they could incur.

Anchor Annotation, Paper 11
Score Point 3,3,3,3,3,3

Clarity/Coherence: The writer introduces and maintains a precise claim (*Buying bitcoin and other cryptocurrencies is not a sound idea because of the many uncertainty of complete digital money transferring*). All demands of the prompt are addressed. **Score Point 3.**

Counterclaims: The writer acknowledges and refutes opposing claims in the conclusion, with evidence from the sources (*However, some still use and support Bitcoin and cryptocurrencies. An article by Ann Wiener states . . . This could make Bitcoin more susceptible to crashes, fluctuation, and possible bankruptcy for users.*). **Score Point 3.**

Support: Claims are developed with logical reasoning and relevant evidence (*With the change in the way of how transactions occur, people may dislike the non-personal feeling of Bitcoin*). **Score Point 3.**

Sourcing: The response appropriately cites at least two sources and uses the information to support the claim and refute opposing claims (*An article by Telegraph Reporters states, "There has been a proliferation of . . . \$6,000 now," (Reporters 3)*). **Score Point 3.**

Organization: The response builds and maintains a clear structure to develop argument. Claims, reasons, evidence, and counterclaims are logically sequenced. Transitional phrases could be used to better connect ideas and the introduction and conclusion are brief. **Score Point 3.**

Language/Conventions: The tone and style established are appropriately formal. Word choice is effective and appropriate. Minor errors, primarily misspellings, in conventions do not interfere with meaning. **Score Point 3.**

Buying Bitcoin or other cryptocurrencies is not a good idea and there are many ways why they are not good for people to use. The passage titled "Bitcoin is still a total disaster" it states " Now, maybe you don't care is your money periodically loses 20 percent of its value, but most people tend to". This is one reason why we should not use bitcoin or other componys like it. The same passage states " Indeed, as investment analyst Eddy Elfenbein points out, Bitcoin has gone through four bear markets in 2018 alone". This is not a good thing, this is showing me that the people they are getting to work with them is not a very reliable source since they have been through 4 bear markets in just 2018.

Another thing is, that Bitcoin has a price change so fast. In the passage titled "Bitcoin is still a total disaster" it states "Although when it comes to Bitcoin the price changes so quickly and so violently that it really matters what you're comparing it too. Over the last year Bitcoin is up 91 percent, but over the last nine months it down 67 percent". This is another reason we should not use Bitcoins or any other cryptocurrencies. They are not reliable on there prices if something goes up and down so rapidly and violently I would not want to use it because of all the things it could do to you.

Some people might say that Bitcoin and other Cryptocurrencies is a good thing because it is not run by one person like all the big debit/credit card systems, and you can move it over international borders. This could be a good thing and it could be a bad thing, the good part of that is if you have family over in other countries you can send it to them. This can be a bad thing because the way smart technology is today they can lose things very easily. So what if you send money over to your friends/family in another country and it gets lost in transaction.

Bitcoin is not a reliable company. In the passage titled "The Hail Mary Pass for People Who Missed the Tech Boom" it states "Between mid-December and early February, Bitcoin lost more than half of its value, dropping from a high of nearly twenty thousand dollars to just below 7 thousand". This really makes me not want to use Bitcoin, because if they lost more than half of there value then they will be hurting in some part of that company because with the money they had they could but the security and other new pieces to help Bitcoin perform in a smooth and perfessional way. Personally I think with a company that just lost more than half of its value that they will be trying to get money from you somehow either from raising the prices up really expensive or making more of the stuff you do or send more expensive. Would you want to go with a company that loses more than half there value in less than 6 months, to me this is telling myself that this company can't keep their value in how good they are and how reliable they are.

In conclusion, you should not use Bitcoin or any other Cryptocurrency companies. They are not reliable, the prices change a a rapid pace, you lose money. These are just a few reasons why you should not use Cryptocurrency programs such as Bitcoin.

Anchor Annotation, Paper 12

Score Point 3,3,3,3,3,3

Clarity/Coherence: The writer introduces and maintains a claim effectively throughout the response (*Buying Bitcoin or other cryptocurriencies is not a good idea . . .*). All demands of the prompt are addressed. **Score Point 3.**

Counterclaims: The writer acknowledges and refutes opposing claims in the conclusion, with evidence from the sources (*Some people might say that Bitcoin and other Cryptocurrencies is a good thing because it is not run by other person like all the big debit/credit card system*). **Score Point 3.**

Support: Claims are developed with logical reasoning and relevant evidence (*This is not a good thing, this is showing me that people they are getting to work with them is not a very reliable source since they have been through 4 bear markets in just 2018*). **Score Point 3.**

Sourcing: The response appropriately cites at least two sources and uses the information to support the claim and refute opposing claims (*In the passage titled “ Bitcoin is still a total disaster” it states “ Although when it . . .*). **Score Point 3.**

Organization: The response builds and maintains a clear structure to develop an argument. Claims, reasons, evidence, and counterclaims are logically sequenced. Transitional phrases could be used to better connect ideas and the introduction and conclusion are brief. **Score Point 3.**

Language/Conventions: The tone and style established are appropriately formal. Word choice is effective and appropriate. Minor errors, primarily misspelled words, in conventions do not interfere with meaning. **Score Point 3.**

Technology has truly changed on how the world operates. Everywhere you turn, someone is on their phone using the internet, or just doing something that involves modern day technology. Along, with being able to pay your bills online, you can also transfer money, and I'm not talking about through a bank app. People have found loop holes in the system, using computers to make "money" transfers. Of course, this "money" isn't real, it's digital, meaning there is no physical backing to it. This sort of payment, can be sent anywhere in the world, in seconds. If you ask me, a digital token that can be sent anywhere in the world, without any backing to it, seems sketchy. It doesn't stop at just having no physical backing, bitcoin and any other form of cryptocurrencies markets fluctuate. This means that, you're losing more than you put in. All of these things, make bitcoin seem not worth it, but many still do it. Bitcoin has truly changed this economy: it's unsafe and you lose money. Furthermore, it's your job to form your own opinion.

In my opinion, one of the reasons bitcoin and other forms of cryptocurrencies aren't worth it, is because they don't need much verification, so someone could easily steal your identity and scam you. Bitcoin, itself has little verification and that's purely just for authority reasons, but other forms of cryptocurrencies may not need identification and will let you use it, all without ever have seen you. In the article, "What is Bitcoin, and How Does it Work?", it says, "For people who do not want to reveal their identities, services like LocalBitcoins will connect people who want to meet in person to buy and sell Bitcoins for cash, generally without any verification of identity required". This just goes to show that, it doesn't take much verification to buy and sell Bitcoins. People could easily steal someone's identity, without the sellers or buyers noticing. It's a huge scam, and many don't notice when it happens to them. However, many may be like the anonymity, as it provides them with the security of knowing, that no one knows who they are. Moreover, people could still get scammed by getting their identity stolen or worse could happen.

It is known, that Bitcoin isn't always a secure, stable way of transferring money. One of the reasons are, that the market is constantly changing Bitcoins value. In the article, "Bitcoin is Still a Total Disaster", it says "Now, maybe you don't care if your money periodically loses 20 percent of its value, but most people tend to." In this sentence, the author tells the audience that in the Bitcoin market, there are no laws that make Bitcoins market stable. Overtime, Bitcoins value changes, you lose 20% periodically, from the original money you put in. Bitcoin, again, is a network of computers transporting digital tokens to people all around the world. They are buyers and sellers, and whatever you put in, you aren't guaranteed to get that back. This goes to show that, Bitcoin can be a scam, and if you're really lucky, you may get back what you put in. It's an unstable market, that people need to be informed about. Moreover, if the market collapses, the people who put in so much money and effort, would be lost, never to be seen again.

To be summed up, Bitcoin and other cryptocurrencies, is an unsafe and unstable form of payment. It was created to get past loop holes, and to potentially, make more money. It has been proven time and time again, that it's not worth everything that you put in. There are no laws that go against what Bitcoin is doing, so it's the job of the people to get information out there. To prove that what Bitcoin is doing, is not okay. I realize that, for some, Bitcoin and other cryptocurrencies is their option. Whether, it's for international reasons or something else, but other options are available, you just have to look. If you're reading this and are still on the edge, I can't do anything, but inform you. I can't be the one to do make your decision for you, I can only hope that you use the information given to you, to make the best possible opinion for yourself. If you still are going to use Bitcoin, I want you to be safe and be sure that you're doing this because you want and need to.

Anchor Annotation, Paper 13
Score Point 4,2,4,3,4,3

Clarity/Coherence: The writer thoroughly introduces and maintains precise claims (*All of these things make bitcoin seem not worth it. . . In my opinion, one of the reason bitcoin and other forms of cryptocurrencies aren't worth it . . . It is known, that Bitcoin isn't always a secure . . .*) and thoroughly addresses all demands of the prompt. **Score Point 4.**

Counterclaims: There is an attempt to acknowledge and refutes opposing claims (*I realize that, for some, Bitcoin and other cryptocurrencies is their only option. Whether, it's for international reason or something else, but other options are available, you just have to look*). **Score Point 2.**

Support: The writer fairly and thoroughly develops and supports claims with insightful reasoning and relevant evidence that strengthens the argument. **Score Point 4.**

Sourcing: The response appropriately cites at least two sources and uses the information to support the claim and refute opposing claims (*In the article, "Bitcoin is Still at Total Disaster", it says, "Now, maybe you don't . . .*). **Score Point 3.**

Organization: The writer builds and maintains sophisticated structure to develop the argument. The introduction is thoughtful, and the conclusion solidifies argument logical (*Bitcoin and other cryptocurrencies, is an unsafe and unstable form of payment. It was created to get past loop holes . . .*). **Score Point 4.**

Language/Conventions: The tone and style established are appropriately formal (Bitcoin has truly changed this economy: it's unsafe and you lose money. Furthermore, it's your job to form your own opinion). Word choice is effective and appropriate. Errors in conventions do not interfere with meaning. **Score Point 3.**

In the Age of technology, people want things to happen with minimal effort and easy availability. The days of getting out of your house to do things such as shop, read, or even eat are becoming more a thing of history than the normal thing to do. The Internet has created this isolationism and another way it's creating it is through Cryptocurrency or Bitcoin. Cryptocurrency allows people to anonymously invest money in a interweb chain of investors without many restrictions. This is not a good thing because it's unreliable and it creates even more isolationism within today's society.

The main reason people buy into Cryptocurrency is because of its low fees and few restrictions. However, this isn't exactly a good thing. According to the Article "Bitcoin is Still a Total Disaster," The inflation rate with bitcoin often fluctuates between negative 100 percent to all the way to positive 300 percent. This means that people don't know if they are going to keep gaining money or losing it. Just as in the 1920s when people were buying into the stock market, the interest rates were low and more money was being put out. With so many people buying into the stock market, the low interest rates was putting more money out than money being put in. This proved to be disastrous when the stock market crashed first on October 24, 1929 and then again on October 29, 1929. This is what might happen with cryptocurrency and with the inflation rates it seems to be a good possibility. Money should be secure and with cryptocurrency, there's no assurance that it is.

With people putting their money in cryptocurrency, they are losing the one on one interaction with a banker", they are losing the human experience. As stated, every transaction and investment is anonymous. According to "What is Cryptocurrency, How Does It Work and Why Do We Use It?", there over 1,000 cryptocurrency services available on the internet. That's 1,000 services creating isolationism, creating a disconnected from society. When people start to lose human interaction then ultimately human civilization starts to be lost; Whether it be in online banking or something else.

While investing in Cryptocurrency seems like a logical thing to do, It's not. Anna Wiener wrote in her Article "Cryptocurrency: The Hail Mary Pass for People Who Missed the Tech Boom," "There is something Utopian, and appealing about the potential for cryptocurrency to provide an opportunity for more equitable wealth distribution..." She even said that it was an experiment. As seen in History, Utopias never work. There's always a flaw; it looks good on paper but not in reality. And yes, cryptocurrency is an experiment, but one that might possibly be one ending in failure. The cons outweigh the positives for cryptocurrency. The positives are just what if situations, no one really knows if what is said to happen will happen. However, the negative affects of it are becoming a reality and not just a what if situation.

The question with is Buying cryptocurrency a good idea has been answered with a resounding no. It's unreliable and the human experience is being lost. Don't let a utopian dream tear away at reality. Going down the path of Cryptocurrency is a dangerous one and one that will end with disaster.

Anchor Annotation, Paper 14
Score Point 4,2,4,4,4,4

Clarity/Coherence: The writer thoroughly introduces and maintains precise claims (*This is not a good thing because it's unreliable and it creates even more isolationism within today's society*) and thoroughly addresses all demands of the prompt. **Score Point 4.**

Counterclaims: There is an attempt to acknowledge and refutes opposing claims (*While investing in Cryptocurrency seems like a logical thing to do . . . And yes, cryptocurrency is an experiment . . . The positives are just what if situations . . .*). **Score Point 2.**

Support: The writer fairly and thoroughly develops and supports claims with insightful reasoning and relevant evidence that strengthens the argument. **Score Point 4.**

Sourcing: The writer accurately and skillfully uses information from multiple sources to support the claim and opposing claim. Evidence is consistently and thoroughly cited appropriately (*According to "What is Cryptocurrency, How Does It Work and Why Do We Use It?", there 1,000 . . .*). **Score Point 4.**

Organization: The writer builds and maintains sophisticated structure to develop the argument. The introduction is thoughtful, and the conclusion solidifies argument. **Score Point 4.**

Language/Conventions: The writer consistently establishes and maintains a sophisticated tone and style. Word choice is varied and effective. Control of conventions is skillful. **Score Point 4.**

Written Friday 28th February

Arguing against Bitcoin

I would argue it is NOT a good idea to buy

Cryptocurrency. There are several reasons for why I hold this opinion. For one as stated by O'Brien's article "Bitcoin is still a disaster." it is a unstable currency. Most people want to know their currency has a stable value and a slow inflation rate. I would also argue that would be against anyones best intrest to want to presue this type of investment. Not only is it risky and highly inflated, it is dangerous to spend the thousands it takes to get Bitcoin for little return. Of course you can "Mine" the currency but that in itself takes up recources for the possibility of no or little return on the currency. Another point that must be covered is the fact the currency has no safety net. If the currency were to crash today you would lose your money, quickly. There is no real security if a crash happens and that certainly will happen with how the currency heads from a deinflation rate to a inflation rate, extremely quickly. In this essay, it is essential to cover the basics of the currency and why it could be a major lose to count your money on it.

Before explaining in greater detail why it is risky to bank on the currency.

it is important for us to understand what Bitcoin is. As stated by "What is Bitcoin, and How Does it Work?" by Nathaniel Popper" A Bitcoin is a digital token-with no physical backing-that can be sent electronically from one user to another, anywhere in the world...". This basically means its a electronic currency, payed electronically. Records of Bitcoin transactions are recorded in Blockchains, and transactions help decide on what the future price on the Bitcoin will be. As you can imagine this can lead to quick rises and crashes in the currency, as stated in paragraph one, There is no Satety Net. However if you want a currency that keeps you anonymous however this is almost certinally the currency for you, if you don't mind the unstableness of course.

Now as stated several times

before Bitcoin has been mentioned to be unstable, by myself and other Journalists. As mentioned before the currency is decided by open market bidding, and as described in "What is Bitcoin, and How Does it Work?" Similar to the way that stock and gold prices are determined by bidding on exchanges". At first glance that may seem ok, and maybe even great. However you must keep in mind that again, this currency has no physical backing. And hype or decline in intrest very quickly. "Bitcoin Is Still a Total Disaster" by Matt O'Brien covers this well. There it lists a level of inflation and with a quick glance, you can see where this currency starts to become unstable. It quickly changes depending on the market mood, not by a yearly or decade long basis but a Monthly basis. If you don't mind a unstable currency, great. But if you want sound money and knowing your gonna wake up with a stable currency tommorow, this may not be your best bet.

Lets now say you were late to the Bitcoin bandwagon and want to get yourself on the path

to being a Trader. Well there may be some tough luck for you. With a highly expensive currency to buy into and most of the hype died out, you will quickly learn that the chance to make money in Bitcoin has long faded away. If your in this for the money; Bitcoin has long passed that phase over with. Of course there may be market bumps where a profit is made, but expect crashes often and almost certianly don't expect a easy return on your money.

One more

topic I addressed was the clear lack of market security in this currency. As you know with the American dollar and other developed currency's, there is a strong safety net to protect you when a market crash arrives. However if the Bitcoin market were to crash, don't expect to much protection for yourself. Unlike in America

you can expect crashes every 20-30 years, you can expect crash every couple weeks. Some dramatic, some light but with the hard buy in; anytime of crash can cost you a decent sum of money and maybe even your life savings you were saving for your future.

Of course however you may see things from a lighter side. You may see things that even if there is a crash, the volatile market will allow me to gain in the end. Or you may say just like the Stock Market just like Bitcoin, it drops and goes up and is no different. You may enjoy the fact you can remain private and you may like the fact you can mine currency if you are a tech wiz. This currency does have the fact it can be used anywhere in the world, and almost certain in most major internet markets. And if you like the currency for any of those reasons; you are one of many people that sees the lighter side of the currency as well of the many benefits it has the possibility to bring to your family and to your wallet. Depending on the risk you are willing to take on the currency you could be a big winner or a big loser, and depending on what hardware you are willing to use, could be one of the key miners behind the whole Bitcoin operation.

In conclusion, Bitcoin certainly has many downsides to it. The Unstable value, Inflation rate, Poor safety net and the many other reasons not covered to avoid turning this into a rant. However if you have confidence in the market and are willing to stick it out no matter what may happen, this is the currency for you. Bitcoin has proven to have some determined people wanting to stick it out and make their gains in the market and you may be that type of person. However it all depends on how much risk you are willing to take. And like most people a currency that can quickly lose its value and lose their own money is totally understandable. Closing this, if you keep your hopes up and your Bitcoin Mines strong, you may pull a profit.

Works Cited

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Telegraph Reporters (2018, August 17). What is cryptocurrency how does it work and why do we use it?

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Anchor Annotation, Paper 15
Score Point 4,4,4,4,4,4

Clarity/Coherence: Thoroughly introduces and maintains precise claims (*I would argue it is NOT a good idea to buy Cryptocurrency*) and thoroughly addresses all demands of the prompt. **Score Point 4.**

Counterclaims: The response skillfully acknowledges opposing claims and thoroughly explores the complexity of the issue using evidence and logical reasoning (*You may see things that even if there is a crash, the volatile market will allow me to gain in the end*). **Score Point 4.**

Support: The writer fairly and thoroughly develops and supports claims with insightful reasoning and specific examples that strengthen the argument. **Score Point 4.**

Sourcing: The writer accurately uses at least two sources to support the claim and opposing claim. Evidence is consistently cited appropriately. **Score Point 4.**

Organization: The writer builds and maintains a sophisticated structure to develop the argument. The introduction is engaging, and the conclusion is effective. Transitional words and phrases are used to connect ideas within paragraphs (*of course, let's now say*). **Score Point 4.**

Language/Conventions: While there are errors in spelling and capitalizations (*The Unstable value, Inflation rate, Poor safety net . . .*) the writer maintains an overall argumentative tone and sophisticated style. Word choice is varied and effective. Control of conventions is generally skillful, and errors do not interfere with understanding. **Score Point 4.**

The idea of becoming apart of the next wave of industry and the economy itself might seem quite appealing to any average person. Participating in the Bitcoin community and other various cryptocurrencies like it open up possibilities for its potential future success to be in your wallet as well as the millions of others who are also invested. However, there isn't an endless pot of gold at the end of this journey necessarily. With huge fluctuations in price and value, a miniscule amount of applicability, and an overtly complicated system of management, cryptocurrency is not worth the risk of investing and should be avoided at all costs.

Unlike typical forms of currency, cryptocurrency fluctuates in price quite often and can make following the worth of the dollars you've invested hard to manage. According to Matt O'Brien, Bitcoin went from shooting up 91 percent to down 67 percent in the span of less than two years, which is not much time in the grand scheme of finance. Anthony Pompliano also stated "This may be the first real 'crypto recession.'" Especially since this is not a very old or stable concept of money at the moment, investing in such a high risk high reward market is not what anyone should concern themselves with unless they were content with the idea of potentially losing all of their investment in a short time period. There are plenty of traditional stocks and companies that one can invest their time and money into that will provide a much more stable source of revenue rather than cryptocurrency. Even though there is the commonly used notion that there will be a moment in time when cryptocurrency will rise in value substantially, it simply is not worth the risk.

Having a tangible source of currency is much more applicable than a series of blockchain coding, and this is evident in most aspects of our daily lives. Based on an article written by Telegraph Reporter, few stores accept cryptocurrency. Most people that engage in this market are doing so for a "quick way to make returns or as part of an investment portfolio." Putting one's actual tangible cash into a currency that doesn't have any flexibility or common usage in terms of daily life shouldn't be your go to way of shopping or paying bills. Nathaniel Popper stated in his article discussing the interworking of Bitcoin that it's most popular business plan is to help with international money transfers, so unless someone is dying to become apart of the international economy or open up an internationally networked business, cryptocurrency should be a last resort for investing. Although it may provide a way to produce cash on the side in a short amount of time that can be turned back into tangible cash, there's not much that can be said on how quickly this increase in revenue will be or whether or not it will go down in value as well.

No matter what kind of person wants to invest in cryptocurrency, it should be forewarned that complications and a variety of steps are apart of the process. An article by Telegraph Reporter states that setting up an account is quite complicated compared to other forms of investing, which isn't exactly appealing or beneficial when it comes to how much care is needed in the first place to keep one's investment on track. Alexia Bonatos advised those getting into Bitcoin to "buy as much as you feel comfortable never seeing again" and to only buy a small margin of it. Why go through all of the legal and security trouble to set up an account if one is only going to purchase an iota of cryptocurrency that will probably be lost in no time, based on how quickly the values change? Despite the complications of setup being meant for protection of privacy and protection of one's crypto-wallet, it doesn't make sense to even start in the process of it all just to walk away with a little cash left over or none at all.

Cryptocurrency is appetizing in every way to an average investor; it's ever so evolving and changing, has a massively growing community of users and types to choose from, and can have a huge end return. However, it simply isn't worth the hassle of these fluctuations in price, complicated setup processes, and little to no applicability beyond quick returns. Maybe the value of cryptocurrency and the risk it proposes to buyers will one day outweigh the variety of frightening possibilities and shortcomings that it has today, but until then it will still represent a gleaming city of gold that only a few may manage to reach if they are lucky.

Anchor Annotation, Paper 16
Score Point 4,4,4,4,4,4

Clarity/Coherence: The writer thoroughly introduces and maintains precise claims (*With huge fluctuations in price and value, a miniscule amount of applicability, and an overtly complicated system of management, cryptocurrency is not worth the risk of investing and should be avoided at all costs*) and thoroughly addresses all demands of the prompt. **Score Point 4.**

Counterclaims: The response skillfully acknowledges opposing claims in the third body paragraph (*Although it may provide a way to produce cash on the side in a short amount of time that can turned back tangible cash, there's not much . . .*) and thoroughly refutes them throughout the rest of the essay. **Score Point 4.**

Support: The writer fairly and thoroughly develops and supports claims with insightful reasoning and relevant evidence that strengthens the argument. **Score Point 4.**

Sourcing: The writer accurately and skillfully uses information from multiple sources to support the claim and opposing claim. Evidence is consistently and thoroughly cited appropriately (*Based on an article written by Telegraph Reporter, few stores accept cryptocurrency. Most people that engage in this market are doing so for a "quick way to make returns or part of an investment portfolio"*). **Score Point 4.**

Organization: The writer builds and maintains sophisticated structure to develop the argument. The introduction is thoughtful, and the conclusion solidifies argument. Effective transitions are used at the beginning of paragraphs. **Score Point 4.**

Language/Conventions: The writer consistently establishes and maintains a sophisticated tone and style. Word choice is varied and effective. Control of conventions is skillful. **Score Point 4.**



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